

Year-end position (18-month period ending 30 September 2022)

The year-end accounts have been drafted for the 18 months to 30 September 2022, albeit they have not yet been Independently Examined (note that the financial year end was extended this year to align with the new funding year end. The headline results for the 18-month period are:

- In total, we received £109k of income during the 18 months which included:
 - £83k (76%) from the Big Lottery
 - £21k (19%) from other grant funders
 - £4k (4%) from donations and gift-aid
- In total, we spent £133k during the 18 months. This equates to an average of £7,412 per month, up £350 (5%) per month from the £7,062 average monthly cost for the year to March 2021 (note that costs were kept lower in that financial year due to the Covid restrictions and the working from home).
- The main costs in the 18-month period are:
 - Staff employment costs - £99k (74.5%)
 - Rent/property costs - £13k (10%)
 - Computer and telecommunications - £9k (7%)
- Overall, a deficit of £24,134 has been made. This was fully expected, relating largely to the tail-off of the old Big Lottery funding agreement (where the level of funding that we received was notably less than previous years), and the receipt of £14.75k of funding relating to this account period was actually received and accounted for in the previous accounting period (i.e. the financial year ended 31 March 2021). Note that because we were expecting this shortfall, we had also set aside £9k at March 2021 to partially cover this expected shortfall, of which approx. £2k remains unspent.
- The cash position at 30 September 2022 was £81,003 – which equates to almost 11 months of expenditure – hence the Charity remains in a strong financial position. This balance is broken down as follows:
 - £46k unrestricted funds (£43k at March 2021)
 - £18k close down fund (I've increased this from the £15k held at March 2021). (NB this relates to some funds that we have prudently set aside in case the Charity ever should need to close. This should be sufficient funding to cover a managed closedown of the charity, allowing client cases to be either closed, or suitably handed over.)
 - £17k restricted funds (including £7k of unspent Big Lottery funding)